

Message Text

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12

ACTION AID-59

INFO OCT-01 ADP-00 IGA-02 NEA-05 EA-04 EB-05 INR-09 CIAE-00

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FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 2747

INFO AMEMBASSY ISLAMABAD

AMCONSUL DACCA

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AIDAC

E. O. 11652: N/ A

TAGS: EAID JA BG

SUBJ: BANGLADESH AID DONOR MEETING - JAPANESE POSITION

REFS: A. STATE 56020; B. OECD PARIS 7383; C. STATE 54282;

D. TOKYO 3106

SUMMARY: GOJ POSITION ON DEBT PROBLEM SIMILAR TO THAT OF USG AND OTHER DONORS. NEW AID WILL LARGELY BE CONDITIONAL ON GBD WILLINGNESS ACCEPT RESPONSIBILITY FOR ITS DEBT. END SUMMARY.

1. YATABE, HEAD FIRST ECONOMIC COOPERATION DIVISION (LOANS), ECONOMIC COOPERATION BUREAU, FONOFF APPRECIATED RECEIVING INFORMATION ON USG POSITION AT FORTHCOMING BANGLADESH AID DONOR MEETING (REF C). HE SUBSEQUENTLY INFORMED EMBOFF OF GOJ POSITION AS FOLLOWS.

2. DEBT PROBLEM. GOJ POSITION WILL BE SIMILAR TO THAT OF USG AND OTHER DONORS AS IT EMERGED FROM PAKISTAN MEETING LAST WEEK. GOJ WOULD PREFER DIRECT AGREEMENT BETWEEN GBD AND GOP ON DEBT BUT, FAILING THAT, WOULD HOPE THAT IBRD OR OTHER ACCEPTABLE BODY RECOMMEND APPROPRIATE DIVISION. FOLLOWING AGREEMENT ON DEBT DIVISION, GOJ WOULD BE WILLING
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TO STUDY LONG- TERM RESCHEDULING PROGRAM FOR GBD, SUBJECT TO USUAL DIET APPROVAL IF RESCHEDULING OF INTEREST PAYMENTS REQUIRED.

3. NEW AID. GOJ REP WILL BE AUTHORIZED TO MAKE FOLLOWING PLEDGE, BASED ON GENERAL ASSUMPTION OTHER DONORS ARE COOPERATING IN AID TO GBD AND GBD WILLING TO ASSUME RESPONSIBILITY FOR ITS SHARE OF DEBT. MORE SPECIFICALLY, IN RESPECT LATTER POINT, GOJ WILL APPLY THIS CONDITION TO ITEMS A AND B BELOW. GOJ POSITION ON C, RICE, IS OPEN, WHILE CONDITION DOES NOT APPLY TO D AND E.

A. YEN 9 BILLION (APPROX \$35 MILLION) IN COMMODITY AID.

B. GOJ WILL BE WILLING TO CONSIDER REQUEST FOR DEVELOPMENT LOANS FOR ON- GOING PROJECTS WHICH REQUIRE URGENT FINANCING. (THIS GENERALLY MEANS PROJECTS ORIGINALLY FINANCED BY GOJ BUT ARE INCOMPLETE OR IN NEED REHABILITATION.)

C. GOJ WILLING CONSIDER SOFT LOAN FOR PURCHASE 100,000 MT SURPLUS JAPANESE RICE.

D. GOJ WILL OFFER GRANT AID TO AN AMOUNT OF YEN 390 MILLION (APPROX \$1.5 MILLION).

E. GOJ WILL OFFER GRANT AID TO AN AMOUNT OF YEN 240 MILLION (APPROX \$1 MILLION).
INGERSOLL

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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